

State Resource Management Revolving Fund

T.29 § 168 established

Procedures:

- Every year the Commissioner of Buildings and General Services evaluates the program and available funds.
 - If funding is not available recommendations can be made to the Commissioner of Finance and the Secretary of Administration to increase the annual cap.
- Agencies requesting funding must submit:
 - A description of the conservation measure.
 - Cost of the measure.
 - Life cycle cost benefit.
 - Availability of incentives (Such as the Efficiency Vermont Incentive program).
 - Quantify energy savings.
- The Buildings and General Services Energy Office review process:
 - Project feasibility is defined and evaluated and a repayment schedule is established.
 - BGS Engineers and Efficiency Vermont review the energy savings calculations.
 - Project description and recommendation are forwarded to the Commissioner of Buildings and General Services for approval.
- Project Initiation:
 - Approved Project Plan is forwarded to the applicant with terms and authority to proceed.
 - The requesting agency or department is responsible for project completion.
 - Documentation for vendor services must be submitted to the Department of Buildings and General Services for payment.
 - Repayment schedule commences after the conservation measure is complete.
 - The Buildings and General Services Energy Office will notify the applicant of the loan repayment completion.